

**GOVERNMENT OF INDIA
LAW , JUSTICE AND COMPANY AFFAIRS
LOK SABHA**

UNSTARRED QUESTION NO:2028
ANSWERED ON:29.11.2001
REVAMPING OF MRTP ACT
ARUN KUMAR

Will the Minister of LAW , JUSTICE AND COMPANY AFFAIRS be pleased to state:

- (a) whether the Government has any plan to revamp the MRTP Act and set up the Competition Commission of India (CCI);
- (b) if so, the features of new commission;
- (c) the time by which the said commission would start their functioning; and
- (d) the details thereof?

Answer

MINISTER OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI ARUN JAITLEY)

(a) to (d) : The Government has introduced the Competition Bill - 2001 in the Lok Sabha on 6.8.2001 which, inter-alia, provides for repeal of MRTP Act, 1969 and for setting up an adjudicating relief machinery by way of a Competition Commission of India (CCI), which would be a Quasi-Judicial body. CCI will have a Chairperson and not less than two, and not more than ten, other members as may be specified by the Central Government.

The CCI will have the following powers:

- to issue `Cease and Desist` orders
- to grant such interim relief as would be necessary in each case
- to award compensation
- to impose fines on the guilty
- to order division of dominant undertaking
- power to order de-merger
- power to order costs for frivolous complaints.

Amongst others, the CCI will also have the role of advocacy, investigation and prosecution.